



## Value for money in PPP projects

Recent Experiences in the United Kingdom and the Netherlands

Training programme

Date: 12 June 2008

Place: Ministry of Finance, Letenska, Room 116, Prague

Time	Subject	Twinning expert
08.45 – 09.00	Registration	Ms. H. Bergmanova
09.00 – 09.10	Welcome by RTA and RTA counterpart	Mr. E.J. Schuurman / Mrs. K. Helikarova
09.10 – 10.15	<b>Vfm in PPP projects: introduction to the concept</b> <ul style="list-style-type: none"><li>• Vfm and Affordability: two different concepts</li><li>• Project selection stage: need analysis</li><li>• Project formulation stage: comparing the delivery options (Outline Business Case)</li><li>• Project procurement stage: comparing the bids</li><li>• Recent UK experiences with Vfm assessment in PPP projects</li></ul>	Mr. O. Ellis
10.15 – 10.30	Coffee break	
10.30 – 11.30	<b>Value for money in practice</b> <ul style="list-style-type: none"><li>• Some real life examples of Dutch PPP project practice</li><li>• Sources of Vfm in PPP projects</li><li>• Drivers for obtaining Vfm in PPP projects</li><li>• How to organize the delivery of Vfm in PPP projects: roles and positions of public and private actors</li></ul>	Mr. G.J. Engelsman
11.30 – 12.00	<b>Presentation of new Czech guidance on Value for money in PPP projects</b>	CZ MoF / PPP Centrum
12.00 – 12.45	Lunch break	
12.45 – 13.45	<b>Differences between quantitative and qualitative Vfm criteria</b> <ul style="list-style-type: none"><li>• Pros and cons of each dimension</li><li>• Qualitative Vfm criteria: selection, construction, and subsequent assessment during procurement stage</li><li>• Reliability of underlying data: choosing your statistics and constructs</li><li>• Managing optimism bias: limitation on the use of the PSC</li><li>• Rules versus principles: the need to perceive the project from a holistic point of view</li></ul>	Mr. O. Ellis
13.45 – 15.00	<b>Case study</b>	Mr. O. Ellis / Mr. G.J. Engelsman
15.00 – 15.15	Tea break	
15.15 – 16.15	<b>Miscellaneous</b> <ul style="list-style-type: none"><li>• Affordability issues</li><li>• How to obtain Vfm in PPP projects: 10 dos and don'ts</li></ul>	Mr. G.J. Engelsman
16.15 – 16.30	Results, questions, and discussion	Mr. E.J. Schuurman
16.30	Closure of the training course	Mrs. K. Helikarova Mr. E.J. Schuurman