

Performance Evaluation of Primary Dealers - 1st Quarter 2007

The regular comprehensive evaluation of Primary Dealers is carried out on the basis of the four quantitative criteria specified in „*Financing and Debt Management Strategy for 2006*“ published on 1st December 2005 and put more formally within the document „*Conduct of Cooperation and Performance Evaluation of the Activities of Primary Dealers in the Czech Government Bonds*“ released in the Ministry's Financial Newsletter, No 11-12, on 15th December 2006.

During the first quarter of 2007 there were evaluated 10 Primary Dealers in the Czech domestic government bond market based on their activity in the domestic primary and secondary government bond market, in the electronic secondary NewEuroMTS market with trading of Czech eurobonds, active operations within management of debt portfolio and reporting activity from secondary market as well. The next five most active bank institutions in Czech domestic primary and secondary government bond market are listed thereinafter.

Period under consideration: 1st quarter 2007

- 1. KBC N.V. / ČSOB, a.s.**
- 2. ING Bank N.V.**
- 3. Société Générale Bank / KB, a.s.**
- 4. Deutsche Bank AG Filiale Prag**
- 5. UniCredit Banca Mobiliare / HVB Bank Czech Republic, a.s.**

Two primary dealers were not evaluated due to not delivering activity report on secondary government market and offending against the information duty towards the Ministry of Finance.