

GOVERNMENT FINANCE STATISTICS

General Government Operations

Updated: June 2017

LEGAL FRAMEWORK	
Legal regulation of the establishment and the activity of selected government institutions	<p>There is no act requiring the Ministry of Finance (MoF) to publish government finance statistics. The data are disseminated by the MoF as a service to the public.</p> <p>The various entities of the general government, which produce general government operations data, are governed by a variety of acts as follows:</p> <ol style="list-style-type: none"> (1) State budget. Since 2001 the State budget has been prepared according to the Act No. 218/2000 Coll. on Budgetary Rules and amending related laws (Budgetary Rules). The State Budget Act is submitted for legislative authorization of the Czech Parliament every year. The Act on Budgetary Rules defines the Government's obligation to submit the report on fulfilment of the State budget to the Czech Parliament on a quarterly basis. Data include operations on the off-budgets accounts, which are the National Fund and the Privatization Fund. (2) The extra-budgetary funds of central government comprise state funds that are governed by the Act on Budgetary Rules (218/2000) in general, as well as by their own laws: <ul style="list-style-type: none"> • State Fund for Environmental Protection of the Czech Republic (Act No. 388/1991 Coll.) • State Fund for Culture of the Czech Republic (Act No. 239/1992 Coll.) • State Cinematography Fund (Act No. 496/2012 Coll.) • State Fund for Transport Infrastructure (Act No. 104/2000 Coll.) • State Fund for Housing Development (Act No. 211/2000 Coll.) • State Agricultural Intervention Fund (Act No. 256/2000 Coll.). (3) Health insurance companies are governed by the following acts: No. 48/1997 Coll., No. 592/1992 Coll., No. 280/1992 Coll., and No. 551/1991 Coll. as amended, as well as by related laws. (4) Local government. Since 2001 the local government has been governed by the Act on Budgetary Rules of Local Budgets (No. 250/2000 Coll.), and by other related laws: <ul style="list-style-type: none"> • Act No. 128/2000 Coll., on municipalities • Act No. 129/2000 Coll., on regions • Act No. 131/2000 Coll., on Prague. <p>All mentioned acts are published in Czech in the Collection of Laws of the Czech Republic, which is available in public specialized libraries. Particular laws can be found on the website of Public Administration Portal, as well. English translations are not available.</p>
INDIVIDUAL REPORTERS' DATA	
Confidentiality of individual reporters' data	No individual data (i.e. data relating to particular legal person or individual) are published separately.
QUALITY MANAGEMENT	
Data quality and its monitoring	The quality of the compilation process is one of the main MoF goals in the field of statistical reporting. The quality of data is regularly monitored during the process of data collection (including approval of accounting data

	by the relevant body), data processing (technical and logical checks) and during the compilation of aggregates at the macroeconomic level (mutual relations, elimination of discrepancy, etc.). Therefore, the quality is assured by a wide range of steps taken during the process.
METHODOLOGY	
General concept and framework	<p>Data on general government operations are released using the Government Finance Statistics Manual (GFSM) 2014 framework of the International Monetary Fund.</p> <p>The government finance statistics are divided into following tables. They are available on the Ministry of Finance's Internet website.</p> <ul style="list-style-type: none"> • TABLE 1 - Statement of sources and uses of cash • TABLE 2 - Revenue • TABLE 3 - Expense • TABLE 4 - Outstanding debt by type of debt instrument • TABLE 5 – Outlays by functions of government
Currency, recording basis, valuation, accounting period	<p>Data are expressed in millions of national currency. Revenue and expense are recorded on a cash basis. Marketable securities and government securities sold at a discount are valued at nominal value. Foreign-currency-denominated debt is revalued in local currency terms at each month-end by the Czech National Bank exchange rate.</p> <p>The accounting year (fiscal year) is the calendar year.</p>
Documentation on the methodology	Government Finance Statistics Manual 2014 (GFSM 2014)
INSTITUTIONAL COVERAGE	
Institutional coverage	<p>The selected government institutions are divided into 2 subsectors:</p> <ul style="list-style-type: none"> • central government • local government <p>Central government subsector includes following units, structured into 3 groups: budgetary, extra-budgetary and social security funds. Separately the cancelled organisations belonging to the central government subsector are mentioned.</p> <ol style="list-style-type: none"> 1. Budgetary – i.e. central budgetary organisations (CBO) 2. Extra-budgetary – i.e. state extra-budgetary funds established as legal persons by a corresponding ministry according to special laws <ul style="list-style-type: none"> • The State Fund for Transport Infrastructure, • The State Environmental Fund of the Czech Republic, • The State Agricultural Intervention Fund, • The State Housing Development Fund, • The State Cultural Fund of the Czech Republic, • The State Cinematography Fund. 3. Social security funds – i.e. health insurance companies 4. Organisations belonging to the central government subsector that were cancelled during the past years – i. e.: <ul style="list-style-type: none"> • The National Property Fund • Land Fund of the Czech Republic • The State Soil Reclamation Fund <p>Local government subsector includes following units:</p> <ol style="list-style-type: none"> 1. Territorial Self-governing Divisions and Offices, i.e. regional offices, town councils and municipalities 2. Voluntary Associations of Municipalities 3. Regional Councils of Cohesion Regions
Exceptions to coverage	Due to the lack of data sources, the statistics do not cover some extra-budgetary units and other institutions belonging to the central government subsector and the local government subsector according to the methodology

	GFS 2014. The Ministry of Finance intends to ensure data sources for some units within the central government by means of a new law and corresponding decree.
Delimitation of the general government and its updating	The general government sector and its subsectors are defined in accordance with the methodology GFS 2014. The general government in the Czech Republic consists of 2 subsectors: the central government and the local government. The MoF compiles government finance statistics for each subsector as well as for the general government sector as a whole.
DATA SOURCES	
Source data collection	<p>Data sources (profit and loss statement and balance sheet) for budgetary organizations, state funds and for territorial self-governing divisions and offices, voluntary associations of municipalities, regional councils of cohesion regions are collected and processed by the MoF (including financial statements, i.e. data on revenue and expenditure of budgetary organizations and state funds). The administrative data mentioned above are in case of need supplemented by information contained in the State Final Accounts, annual reports etc.</p> <p>Source data are based especially on financial and accounting statements that cover most of government units, i.e. the response is usually 100%. The financial statements, drawn up on the basis of the accounting records of the state budget chapters, represent revenue and expense on a cash basis, broken down by Decree no. 323/2002 Coll., on budgetary classification.</p>
Revisions	The published data may be revised in connection with newly discovered facts or changes in the methodology. These changes in methodology are reported together with the statistics.
RELEASE OF STATISTICS	
Periodicity	Annual
Timeliness	Within 6 months after the end of the reference period
Simultaneous release	The data are released simultaneously to all interested parties by posting on the Ministry of Finance's Internet website .
Comments on released statistics	No associated information is attached to the regular release of data.

Contacts

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