



Value for money in PPP projects

Recent Experiences in the United Kingdom and the Netherlands

Training programme

Date: 12 June 2008

Place: Ministry of Finance, Letenska, Room 116, Prague

Time	Subject	Twinning expert
08.45 – 09.00	Registration	Ms. H. Bergmanova
09.00 – 09.10	Welcome by RTA and RTA counterpart	Mr. E.J. Schuurman / Mrs. K. Helikarova
09.10 – 10.15	Vfm in PPP projects: introduction to the concept <ul style="list-style-type: none">• Vfm and Affordability: two different concepts• Project selection stage: need analysis• Project formulation stage: comparing the delivery options (Outline Business Case)• Project procurement stage: comparing the bids• Recent UK experiences with Vfm assessment in PPP projects	Mr. O. Ellis
10.15 – 10.30	Coffee break	
10.30 – 11.30	Value for money in practice <ul style="list-style-type: none">• Some real life examples of Dutch PPP project practice• Sources of Vfm in PPP projects• Drivers for obtaining Vfm in PPP projects• How to organize the delivery of Vfm in PPP projects: roles and positions of public and private actors	Mr. G.J. Engelsman
11.30 – 12.00	Presentation of new Czech guidance on Value for money in PPP projects	CZ MoF / PPP Centrum
12.00 – 12.45	Lunch break	
12.45 – 13.45	Differences between quantitative and qualitative Vfm criteria <ul style="list-style-type: none">• Pros and cons of each dimension• Qualitative Vfm criteria: selection, construction, and subsequent assessment during procurement stage• Reliability of underlying data: choosing your statistics and constructs• Managing optimism bias: limitation on the use of the PSC• Rules versus principles: the need to perceive the project from a holistic point of view	Mr. O. Ellis
13.45 – 15.00	Case study	Mr. O. Ellis / Mr. G.J. Engelsman
15.00 – 15.15	Tea break	
15.15 – 16.15	Miscellaneous <ul style="list-style-type: none">• Affordability issues• How to obtain Vfm in PPP projects: 10 dos and don'ts	Mr. G.J. Engelsman
16.15 – 16.30	Results, questions, and discussion	Mr. E.J. Schuurman
16.30	Closure of the training course	Mrs. K. Helikarova Mr. E.J. Schuurman