



# Ministry of Finance of the Czech Republic

DEBT AND FINANCIAL ASSETS MANAGEMENT DEPARTMENT

## Annual Performance Evaluation of the Czech Primary Dealers

YEAR 2008

The regular comprehensive evaluation of Primary Dealers is carried out on the basis of the four quantitative criteria specified in „*Financing and Debt Management Strategy for 2006*“ published on 1st December 2005 and put more formally within the document „*Conduct of Cooperation and Performance Evaluation of the Activities of Primary Dealers in the Czech Government Bonds*“ released in the Ministry's Financial Newsletter, No. 11-12, on 15th December 2006.

The next five financial institutions listed thereafter were the most active in the Czech domestic primary and secondary government bond market, in the electronic secondary NewEuroMTS market with trading of Czech eurobonds, in operations within financial management of debt portfolio and in the treasury liquidity management operations.

### „TOP FIVE“ Czech Primary Dealers in the year 2008

1. KBC N.V. / Československá obchodní banka, a.s.
2. Erste Bank AG / Česká spořitelna, a.s.
3. Société Générale Bank / Komerční banka, a.s.
4. ING Bank N.V.
5. PPF Bank

Nine Primary Dealers in the Czech domestic government bond market were evaluated during the year 2008. Three primary dealers were not evaluated due to not delivering activity report on secondary government debt market and offending against the information duty towards the Ministry of Finance.

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website: [www.mfcr.cz/statedebt](http://www.mfcr.cz/statedebt)

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