

Final Terms dated 30 September 2009

The Czech Republic
acting through the Ministry of Finance

Issue of € 300,000,000 Floating Rate Notes due October 2015
€ 10,000,000,000 Euro Medium Term Note Programme

This document constitutes the Final Terms relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Amended and Restated Fiscal Agency Agreement dated 7 September 2009 (the “**Fiscal Agency Agreement**”). These Final Terms contain the final terms of the Notes and must be read in conjunction with the Terms and Conditions of the Notes as set forth in the Fiscal Agency Agreement and the Listing Document dated 7 September 2009 (the “**Listing Document**”).

PART A – CONTRACTUAL TERMS

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|-----|-----------------------------------|---|
| 1. | Issuer: | The Czech Republic, <i>acting through the Ministry of Finance</i> |
| 2. | (i) Series Number: | 3 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (“€”) |
| 4. | Aggregate Principal Amount: | |
| | (i) Series: | €300,000,000 |
| | (ii) Tranche: | €300,000,000 |
| 5. | Issue Price: | 101.33 per cent. of the Aggregate Principal Amount |
| 6. | (i) Specified Denominations: | €1,000 |
| | (ii) Calculation Amount: | €1,000 |
| 7. | (i) Issue Date: | 5 October 2009 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 5 October 2015 |
| 9. | Interest Basis: | 6-Month EURIBOR + 100 bps. Floating rate |
| 10. | Redemption/Payment Basis: | Redemption at par |

11. Change of Interest or Not Applicable
Redemption/Payment Basis:
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Senior
- (ii) Date approval for issuance of Not Applicable
Notes obtained:
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Notes Provisions:** Not Applicable
16. **Floating Rate Notes Provisions:** Applicable
- (i) Interest Period(s): As defined in Condition 5.11
- (ii) Specified Interest Payment Dates: 5 April and 5 October in each year from and including 5 April 2010 to and including the Maturity Date, all subject to adjustment in accordance with the Business Day Convention specified below
- (iii) First Interest Payment Date: 5 April 2010
- (iv) Business Day Convention: Following Business Day Convention
- (v) Business Centre(s): Not Applicable
- (vi) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Agent): Not Applicable
- (viii) Screen Rate Determination:
- Reference Rate: 6-Month EURIBOR
 - Interest Determination Date(s): The date falling two Target Business Days prior to the first day of the relevant Interest Accrual Period
 - Relevant Screen Page: Reuters page EURIBOR01

- (ix) ISDA Determination: Not Applicable
- (x) Margin(s): + 100 bps per annum
- (xi) Minimum Rate of Interest: Not Applicable
- (xii) Maximum Rate of Interest: Not Applicable
- (xiii) Day Count Fraction: Actual/360
- (xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: As set out in the Conditions

17. **Zero Coupon Note Provisions:** Not Applicable

18. **Index-Linked Interest Note Provisions:** Not Applicable

19. **Dual Currency Note Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option: Not Applicable

21. Put Option: Not Applicable

22. Final Redemption Amount of each Note: €1,000 per Calculation Amount

23. Early Redemption Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note. |
| 25. | New Global Note: | Yes |
| 26. | Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 28. | Details relating to Partly Paid Notes (amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment): | Not Applicable |
| 29. | Details relating to Installment Notes: amount of each installment, date on which each payment is to be made: | Not Applicable |
| 30. | Redenomination, renationalization and reconventioning provisions: | Not Applicable |
| 31. | Consolidation provisions: | Not Applicable |
| 32. | Other final terms: | Not Applicable |

DISTRIBUTION

33. (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealer: Not Applicable. Notes issued pursuant to Section 4.2 of the Fiscal Agency Agreement
35. U.S. Selling Restrictions: TEFRA D
36. Additional selling restrictions: Not Applicable

PURPOSE OF FINAL TERMS

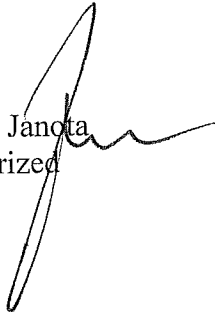
These Final Terms comprise the final terms required to list the issue of Notes described herein pursuant to the €10,000,000,000 Euro Medium Term Note Programme of The Czech Republic acting through the Ministry of Finance.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of The Czech Republic acting through the Ministry of Finance:

By: Eduard Janota
Duly authorized



PART B - OTHER INFORMATION

1. LISTING

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|-------|---|--|
| (i) | Listing: | Luxembourg |
| (ii) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | €3,610 |

2. RATINGS

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|----------|---|
| Ratings: | The Notes to be issued have been rated: |
| | S & P: A |
| | Moody's: A1 |
| | Fitch: A+ |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in “*Distribution of the Notes*” in the Listing Document, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|------|-------------------------|--------------------------|
| (i) | Reasons for the offer: | Funding the state budget |
| (ii) | Estimated net proceeds: | €265,987,851.30 |

5. OPERATIONAL INFORMATION

ISIN Code:	XS0453511577
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Common Code:	045351157
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Any clearing system(s) other than Euroclear Bank S.A./N.V. and	Not Applicable
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Clearstream Banking, société anonyme
and the relevant identification number(s):

Delivery:

Delivery against payment

Names and addresses of initial Paying
Agent(s):

Citibank, N.A.
21st Floor, Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB, United Kingdom

Names and addresses of additional Paying
Agent(s) (if any):

Not Applicable

Intended to be held in a manner which
would allow Eurosystem eligibility:

Yes

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.