

## C.2 Prices of Goods and Services

Sources: CZSO, MoF estimates

Table C.2.1: Prices of Goods and Services – yearly

		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
							Prelim.	Forecast	Forecast	Outlook	Outlook
<b>Consumer Price Index</b>											
<b>average of a year</b>	<i>average 2005=100</i>	100.0	102.5	105.4	112.1	113.3	115.0	117.3	121.1	122.9	125.3
	<i>growth in %</i>	<b>1.9</b>	<b>2.5</b>	<b>2.8</b>	<b>6.3</b>	<b>1.0</b>	<b>1.5</b>	<b>2.1</b>	<b>3.2</b>	<b>1.5</b>	<b>2.0</b>
<b>December</b>	<i>average 2005=100</i>	100.6	102.3	107.9	111.8	112.9	115.5	118.5	122.0	124.0	126.5
	<i>growth in %</i>	<b>2.2</b>	<b>1.7</b>	<b>5.4</b>	<b>3.6</b>	<b>1.0</b>	<b>2.3</b>	<b>2.5</b>	<b>2.9</b>	<b>1.7</b>	<b>2.0</b>
<b>– of which contribution of</b>											
<b>administrative measures<sup>1)</sup></b>	<i>percentage points</i>	<b>1.9</b>	<b>0.8</b>	<b>2.2</b>	<b>4.3</b>	<b>1.0</b>	<b>1.6</b>	<b>0.8</b>	<b>2.3</b>	<b>0.5</b>	<b>0.8</b>
<b>market increase</b>	<i>percentage points</i>	<b>0.4</b>	<b>0.8</b>	<b>3.3</b>	<b>-0.7</b>	<b>0.0</b>	<b>0.7</b>	<b>1.7</b>	<b>0.7</b>	<b>1.2</b>	<b>1.3</b>
<b>HICP</b>	<i>average 2005=100</i>	100.0	102.1	105.1	111.7	112.4	113.7	116.2	120.1	122.0	124.5
	<i>growth in %</i>	<b>1.6</b>	<b>2.1</b>	<b>3.0</b>	<b>6.3</b>	<b>0.6</b>	<b>1.2</b>	<b>2.2</b>	<b>3.4</b>	<b>1.6</b>	<b>2.1</b>
<b>Deflators</b>											
<b>GDP</b>	<i>average 2000=100</i>	113.4	114.7	118.6	120.8	123.8	122.5	121.8	125.1	127.0	129.3
	<i>growth in %</i>	<b>-0.3</b>	<b>1.1</b>	<b>3.4</b>	<b>1.8</b>	<b>2.5</b>	<b>-1.1</b>	<b>-0.5</b>	<b>2.7</b>	<b>1.6</b>	<b>1.8</b>
<b>Domestic final use</b>	<i>average 2000=100</i>	108.9	111.3	114.2	118.2	119.4	120.2	122.1	125.5	127.3	129.4
	<i>growth in %</i>	<b>1.0</b>	<b>2.2</b>	<b>2.6</b>	<b>3.5</b>	<b>1.0</b>	<b>0.7</b>	<b>1.5</b>	<b>2.8</b>	<b>1.5</b>	<b>1.7</b>
<b>Consumption of households</b>	<i>average 2000=100</i>	109.1	110.7	113.9	119.5	119.9	121.5	123.9	127.9	129.8	132.3
	<i>growth in %</i>	<b>0.8</b>	<b>1.4</b>	<b>2.9</b>	<b>4.9</b>	<b>0.3</b>	<b>1.3</b>	<b>2.0</b>	<b>3.2</b>	<b>1.5</b>	<b>2.0</b>
<b>Consumption of government</b>	<i>average 2000=100</i>	121.5	125.3	130.1	135.2	139.8	140.6	142.7	146.3	149.0	150.6
	<i>growth in %</i>	<b>3.0</b>	<b>3.1</b>	<b>3.8</b>	<b>3.9</b>	<b>3.4</b>	<b>0.5</b>	<b>1.5</b>	<b>2.5</b>	<b>1.8</b>	<b>1.1</b>
<b>Fixed capital formation</b>	<i>average 2000=100</i>	101.8	103.0	104.0	104.7	104.8	104.0	104.5	106.8	107.9	109.4
	<i>growth in %</i>	<b>0.2</b>	<b>1.3</b>	<b>0.9</b>	<b>0.7</b>	<b>0.1</b>	<b>-0.8</b>	<b>0.5</b>	<b>2.2</b>	<b>1.0</b>	<b>1.3</b>
<b>Exports of goods and services</b>	<i>average 2000=100</i>	94.7	93.5	93.4	88.6	87.5	86.0	85.4	85.4	85.7	86.1
	<i>growth in %</i>	<b>-2.2</b>	<b>-1.3</b>	<b>-0.1</b>	<b>-5.2</b>	<b>-1.2</b>	<b>-1.7</b>	<b>-0.8</b>	<b>0.1</b>	<b>0.3</b>	<b>0.5</b>
<b>Imports of goods and services</b>	<i>average 2000=100</i>	89.5	89.5	88.4	85.1	82.0	82.5	83.8	83.8	83.9	84.1
	<i>growth in %</i>	<b>-0.5</b>	<b>-0.1</b>	<b>-1.2</b>	<b>-3.7</b>	<b>-3.6</b>	<b>0.5</b>	<b>1.6</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>
<b>Terms of trade</b>	<i>average 2000=100</i>	105.8	104.5	105.7	104.1	106.6	104.3	101.9	101.9	102.1	102.3
	<i>growth in %</i>	<b>-1.7</b>	<b>-1.2</b>	<b>1.2</b>	<b>-1.6</b>	<b>2.5</b>	<b>-2.2</b>	<b>-2.3</b>	<b>0.0</b>	<b>0.2</b>	<b>0.2</b>

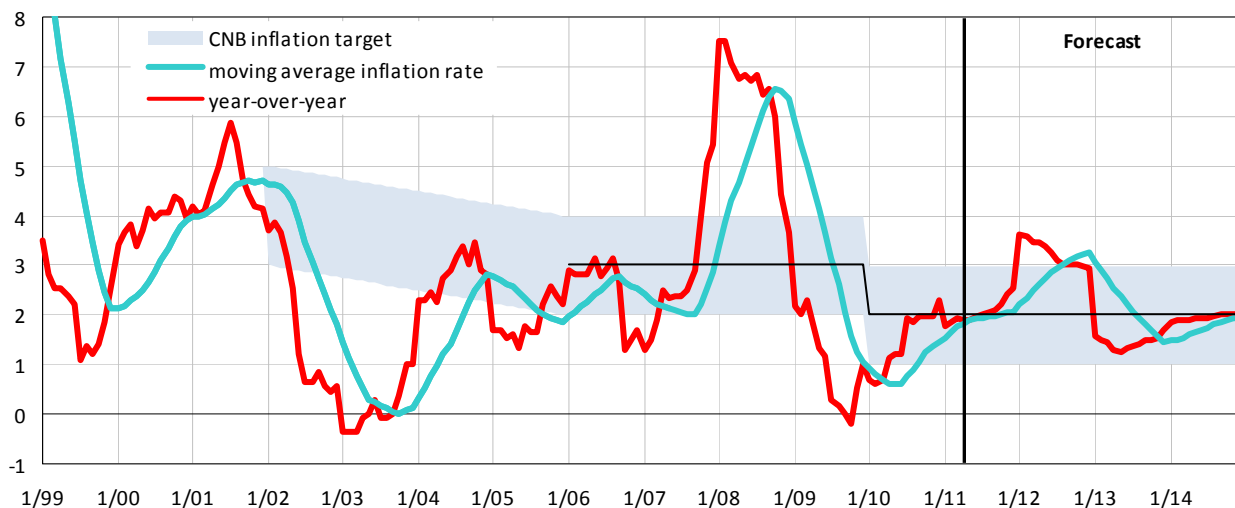
<sup>1)</sup> The contribution of increase in regulated prices and in indirect taxes to increase of December YoY consumer price inflation.

Table C.2.2: Prices of Goods and Services – quarterly

		2010				2011			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
						<i>Estimate</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>
<b>Consumer Price Index</b>	<i>average 2005=100</i>	114.4	115.1	115.2	115.1	116.5	117.3	117.6	117.8
	<i>growth in %</i>	<b>0.7</b>	<b>1.2</b>	<b>1.9</b>	<b>2.1</b>	<b>1.8</b>	<b>1.9</b>	<b>2.1</b>	<b>2.4</b>
<b>contr. of administrative measures</b>	<i>percentage points</i>	<b>1.0</b>	<b>1.3</b>	<b>1.6</b>	<b>1.6</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>
<b>contribution of market increase</b>	<i>percentage points</i>	<b>-0.3</b>	<b>-0.1</b>	<b>0.4</b>	<b>0.5</b>	<b>1.0</b>	<b>1.1</b>	<b>1.3</b>	<b>1.6</b>
<b>HICP</b>	<i>average 2005=100</i>	113.1	113.9	114.0	113.8	115.4	116.3	116.5	116.7
	<i>growth in %</i>	<b>0.4</b>	<b>0.9</b>	<b>1.6</b>	<b>2.0</b>	<b>2.0</b>	<b>2.0</b>	<b>2.2</b>	<b>2.5</b>
<b>GDP deflator</b>	<i>average 2000=100</i>	122.4	122.4	122.3	122.8	120.7	121.1	122.0	123.4
	<i>growth in %</i>	<b>-1.6</b>	<b>-1.1</b>	<b>-0.4</b>	<b>-1.3</b>	<b>-1.4</b>	<b>-1.1</b>	<b>-0.2</b>	<b>0.5</b>
<b>Domestic final use deflator</b>	<i>average 2000=100</i>	119.3	120.1	120.2	121.1	120.8	121.8	122.0	123.5
	<i>growth in %</i>	<b>0.0</b>	<b>0.6</b>	<b>1.4</b>	<b>0.7</b>	<b>1.2</b>	<b>1.4</b>	<b>1.5</b>	<b>1.9</b>
<b>Terms of trade</b>	<i>average 2000=100</i>	105.2	104.2	104.1	103.8	102.1	101.3	102.0	102.2
	<i>growth in %</i>	<b>-1.8</b>	<b>-2.2</b>	<b>-2.4</b>	<b>-2.2</b>	<b>-3.0</b>	<b>-2.8</b>	<b>-2.0</b>	<b>-1.6</b>

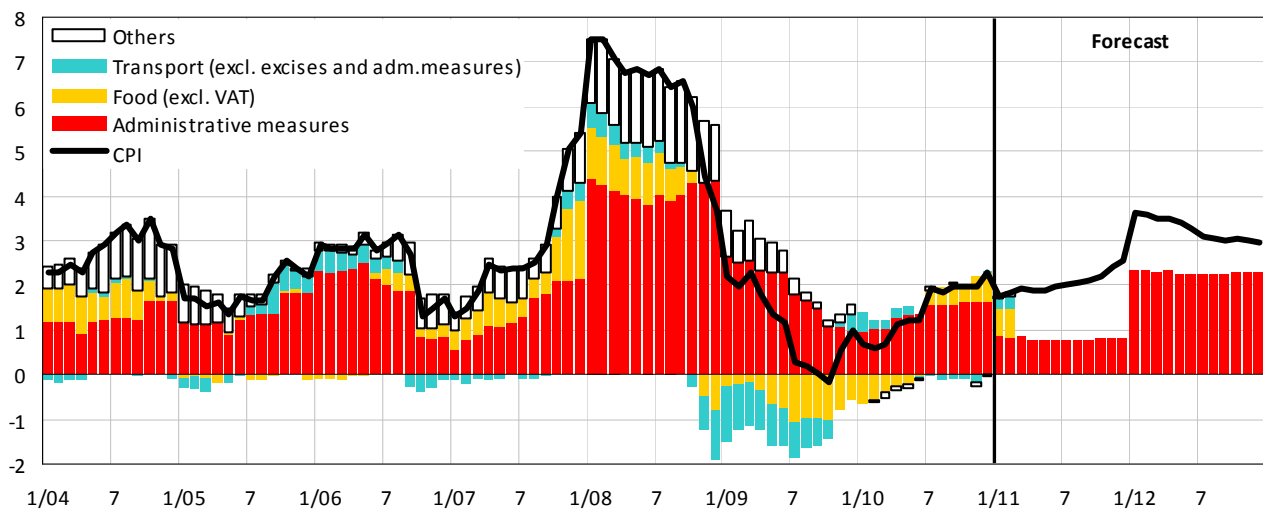
Graph C.2.1: Consumer Prices

YoY growth rate, in %



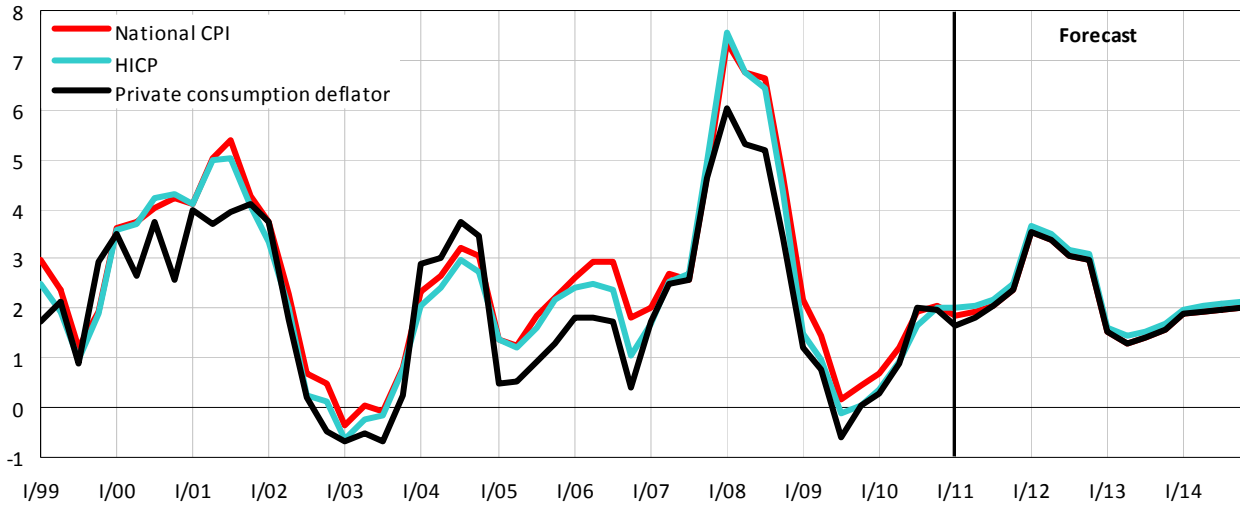
Graph C.2.2: Consumer Prices

decomposition of the YoY increase in consumer prices, in percentage points



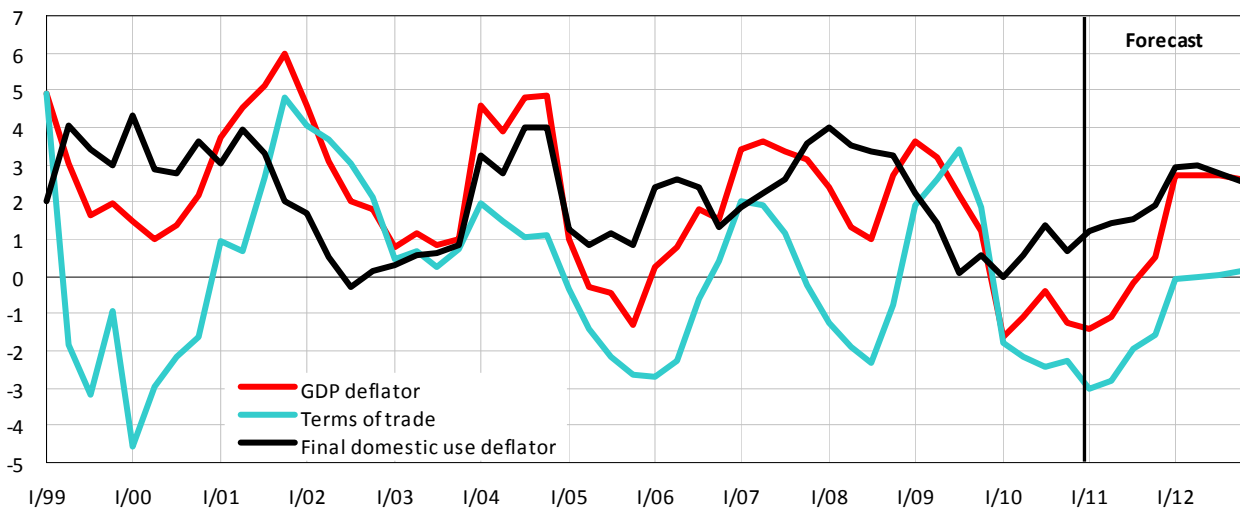
Graph C.2.3: Indicators of Consumer Prices

YoY increases, in %



Graph C.2.4: GDP Deflator

YoY indices of final domestic use deflator and terms of trade, in %



Graph C.2.5: Terms of Trade

YoY increases, in %

