

## C.2 Prices of Goods and Services

Sources: CZSO, MoF estimates

Table C.2.1: Prices of Goods and Services – yearly

		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
							Estimate	Forecast	Forecast	Outlook	Outlook
<b>Consumer Price Index</b>											
<b>average of a year</b>	<i>average 2005=100</i>	100,0	102,5	105,4	112,1	113,3	115,0	117,6	120,4	123,1	125,5
	<i>growth in %</i>	<b>1,9</b>	<b>2,5</b>	<b>2,8</b>	<b>6,3</b>	<b>1,0</b>	<b>1,5</b>	<b>2,3</b>	<b>2,4</b>	<b>2,2</b>	<b>1,9</b>
<b>December</b>	<i>average 2005=100</i>	100,6	102,3	107,9	111,8	112,9	115,5	118,5	121,5	123,8	126,2
	<i>growth in %</i>	<b>2,2</b>	<b>1,7</b>	<b>5,4</b>	<b>3,6</b>	<b>1,0</b>	<b>2,3</b>	<b>2,5</b>	<b>2,5</b>	<b>1,9</b>	<b>1,9</b>
<b>– of which contribution of</b>											
<b>administrative measures<sup>1)</sup></b>	<i>percentage points</i>	<b>1,9</b>	<b>0,8</b>	<b>2,2</b>	<b>4,3</b>	<b>1,0</b>	<b>1,6</b>	<b>0,9</b>	<b>0,9</b>	<b>0,6</b>	<b>0,8</b>
<b>market increase</b>	<i>percentage points</i>	<b>0,4</b>	<b>0,8</b>	<b>3,3</b>	<b>-0,7</b>	<b>0,0</b>	<b>0,7</b>	<b>1,6</b>	<b>1,7</b>	<b>1,3</b>	<b>1,2</b>
<b>HICP</b>	<i>average 2005=100</i>	100,0	102,1	105,1	111,7	112,4	113,7	116,3	119,0	121,6	123,9
	<i>growth in %</i>	<b>1,6</b>	<b>2,1</b>	<b>3,0</b>	<b>6,3</b>	<b>0,6</b>	<b>1,2</b>	<b>2,3</b>	<b>2,3</b>	<b>2,2</b>	<b>1,9</b>
<b>Deflators</b>											
<b>GDP</b>	<i>average 2000=100</i>	113,4	114,7	118,6	120,8	123,8	123,1	124,1	126,4	128,9	131,6
	<i>growth in %</i>	<b>-0,3</b>	<b>1,1</b>	<b>3,4</b>	<b>1,8</b>	<b>2,5</b>	<b>-0,6</b>	<b>0,8</b>	<b>1,9</b>	<b>2,0</b>	<b>2,0</b>
<b>Domestic final use</b>	<i>average 2000=100</i>	108,9	111,3	114,2	118,2	119,4	120,4	122,4	124,9	127,3	129,8
	<i>growth in %</i>	<b>1,0</b>	<b>2,2</b>	<b>2,6</b>	<b>3,5</b>	<b>1,0</b>	<b>0,8</b>	<b>1,7</b>	<b>2,0</b>	<b>2,0</b>	<b>1,9</b>
<b>Consumption of households</b>	<i>average 2000=100</i>	109,1	110,7	113,9	119,5	119,9	121,6	124,3	127,2	130,1	132,6
	<i>growth in %</i>	<b>0,8</b>	<b>1,4</b>	<b>2,9</b>	<b>4,9</b>	<b>0,3</b>	<b>1,4</b>	<b>2,3</b>	<b>2,4</b>	<b>2,2</b>	<b>1,9</b>
<b>Consumption of government</b>	<i>average 2000=100</i>	121,5	125,3	130,1	135,2	139,8	141,1	143,3	145,8	148,7	152,5
	<i>growth in %</i>	<b>3,0</b>	<b>3,1</b>	<b>3,8</b>	<b>3,9</b>	<b>3,4</b>	<b>0,9</b>	<b>1,6</b>	<b>1,7</b>	<b>2,0</b>	<b>2,5</b>
<b>Fixed capital formation</b>	<i>average 2000=100</i>	101,8	103,0	104,0	104,7	104,8	104,3	105,2	106,9	108,5	110,0
	<i>growth in %</i>	<b>0,2</b>	<b>1,3</b>	<b>0,9</b>	<b>0,7</b>	<b>0,1</b>	<b>-0,4</b>	<b>0,9</b>	<b>1,6</b>	<b>1,5</b>	<b>1,3</b>
<b>Exports of goods and services</b>	<i>average 2000=100</i>	94,7	93,5	93,4	88,6	87,5	86,1	85,5	85,2	85,5	85,9
	<i>growth in %</i>	<b>-2,2</b>	<b>-1,3</b>	<b>-0,1</b>	<b>-5,2</b>	<b>-1,2</b>	<b>-1,6</b>	<b>-0,7</b>	<b>-0,3</b>	<b>0,3</b>	<b>0,5</b>
<b>Imports of goods and services</b>	<i>average 2000=100</i>	89,5	89,5	88,4	85,1	82,0	82,2	82,4	82,1	82,2	82,4
	<i>growth in %</i>	<b>-0,5</b>	<b>-0,1</b>	<b>-1,2</b>	<b>-3,7</b>	<b>-3,6</b>	<b>0,2</b>	<b>0,2</b>	<b>-0,3</b>	<b>0,1</b>	<b>0,2</b>
<b>Terms of trade</b>	<i>average 2000=100</i>	105,8	104,5	105,7	104,1	106,6	104,7	103,8	103,8	104,0	104,2
	<i>growth in %</i>	<b>-1,7</b>	<b>-1,2</b>	<b>1,2</b>	<b>-1,6</b>	<b>2,5</b>	<b>-1,8</b>	<b>-0,9</b>	<b>0,0</b>	<b>0,2</b>	<b>0,2</b>

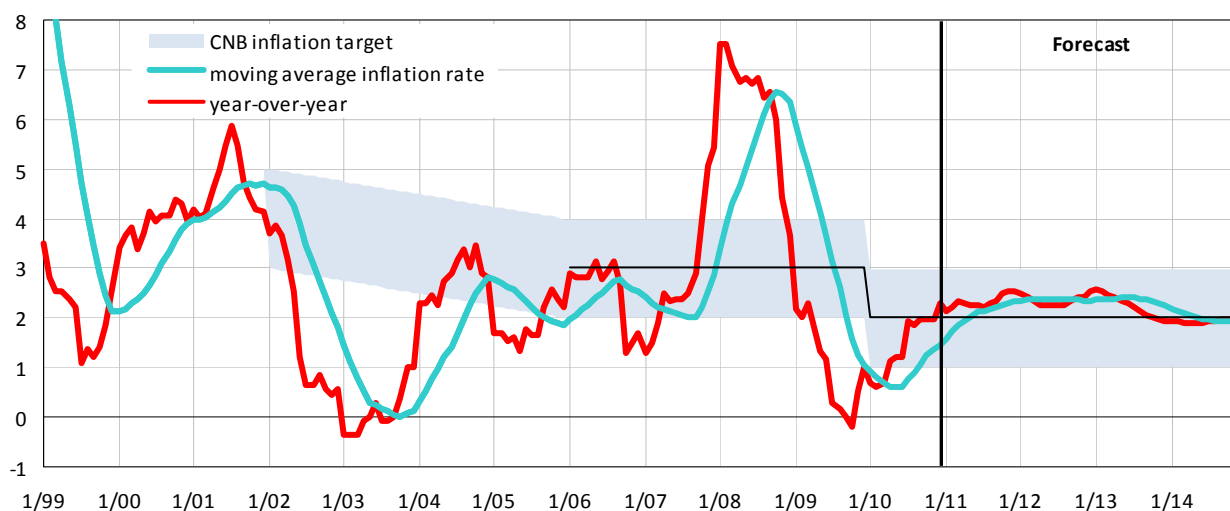
<sup>1)</sup> The contribution of increase in regulated prices and in indirect taxes to increase of December YoY consumer price inflation.

Table C.2.2: Prices of Goods and Services – quarterly

		2010				2011			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
					Estimate	Forecast	Forecast	Forecast	Forecast
<b>Consumer Price Index</b>	<i>average 2005=100</i>	114,4	115,1	115,2	115,1	117,0	117,7	117,9	118,0
	<i>growth in %</i>	<b>0,7</b>	<b>1,2</b>	<b>1,9</b>	<b>2,1</b>	<b>2,2</b>	<b>2,3</b>	<b>2,3</b>	<b>2,5</b>
<b>contr. of administrative measures</b>	<i>percentage points</i>	<b>1,0</b>	<b>1,3</b>	<b>1,6</b>	<b>1,6</b>	<b>1,0</b>	<b>0,9</b>	<b>0,8</b>	<b>0,9</b>
<b>contribution of market increase</b>	<i>percentage points</i>	<b>-0,3</b>	<b>-0,1</b>	<b>0,4</b>	<b>0,5</b>	<b>1,2</b>	<b>1,3</b>	<b>1,5</b>	<b>1,6</b>
<b>HICP</b>	<i>average 2005=100</i>	113,1	113,9	114,0	113,8	115,6	116,5	116,6	116,6
	<i>growth in %</i>	<b>0,4</b>	<b>0,9</b>	<b>1,6</b>	<b>2,0</b>	<b>2,2</b>	<b>2,2</b>	<b>2,3</b>	<b>2,5</b>
<b>GDP deflator</b>	<i>average 2000=100</i>	122,6	122,6	122,4	124,6	123,2	123,1	123,5	126,5
	<i>growth in %</i>	<b>-1,5</b>	<b>-1,0</b>	<b>-0,2</b>	<b>0,2</b>	<b>0,5</b>	<b>0,4</b>	<b>0,9</b>	<b>1,5</b>
<b>Domestic final use deflator</b>	<i>average 2000=100</i>	119,5	120,2	120,3	121,6	121,2	122,1	122,2	124,1
	<i>growth in %</i>	<b>0,1</b>	<b>0,6</b>	<b>1,4</b>	<b>1,1</b>	<b>1,4</b>	<b>1,6</b>	<b>1,6</b>	<b>2,0</b>
<b>Terms of trade</b>	<i>average 2000=100</i>	105,2	104,2	104,1	105,2	104,2	102,9	103,3	104,6
	<i>growth in %</i>	<b>-1,8</b>	<b>-2,2</b>	<b>-2,4</b>	<b>-0,9</b>	<b>-1,0</b>	<b>-1,3</b>	<b>-0,8</b>	<b>-0,6</b>

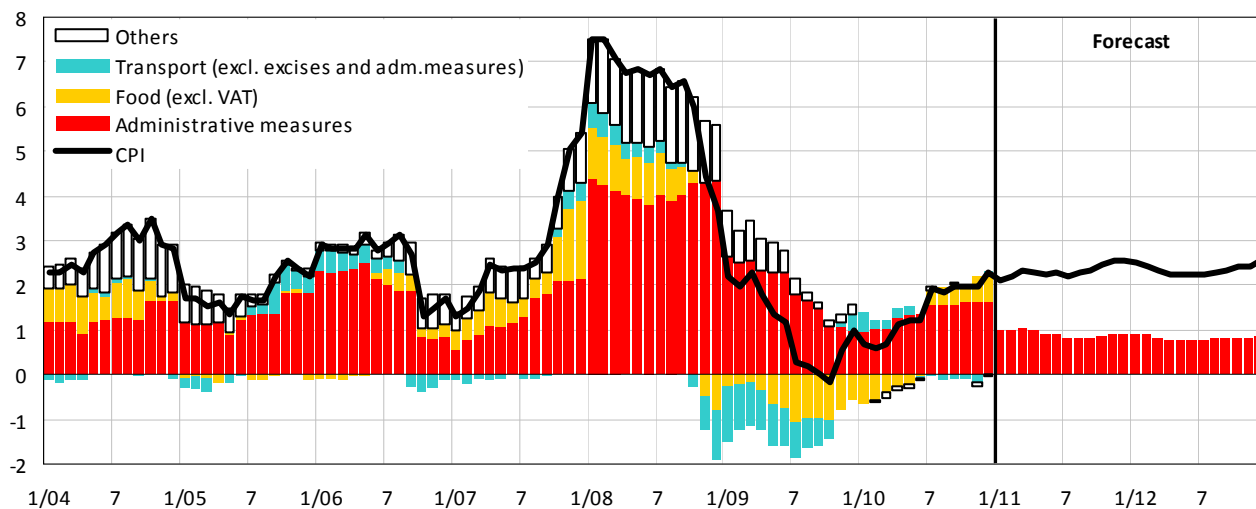
Graph C.2.1: Consumer Prices

YoY growth rate, in %



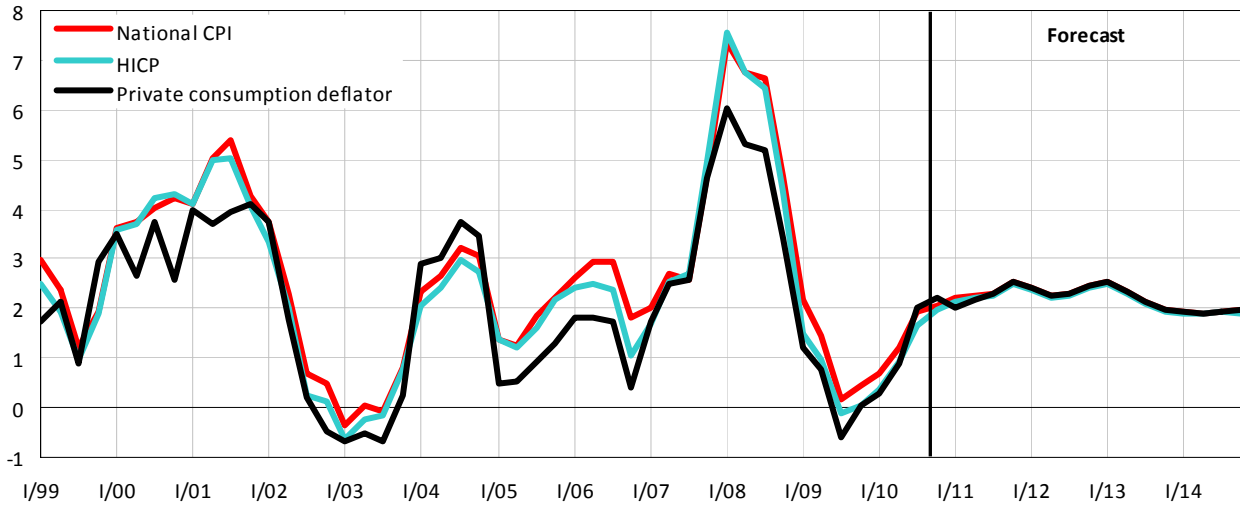
Graph C.2.2: Consumer Prices

decomposition of the YoY increase in consumer prices, in percentage points



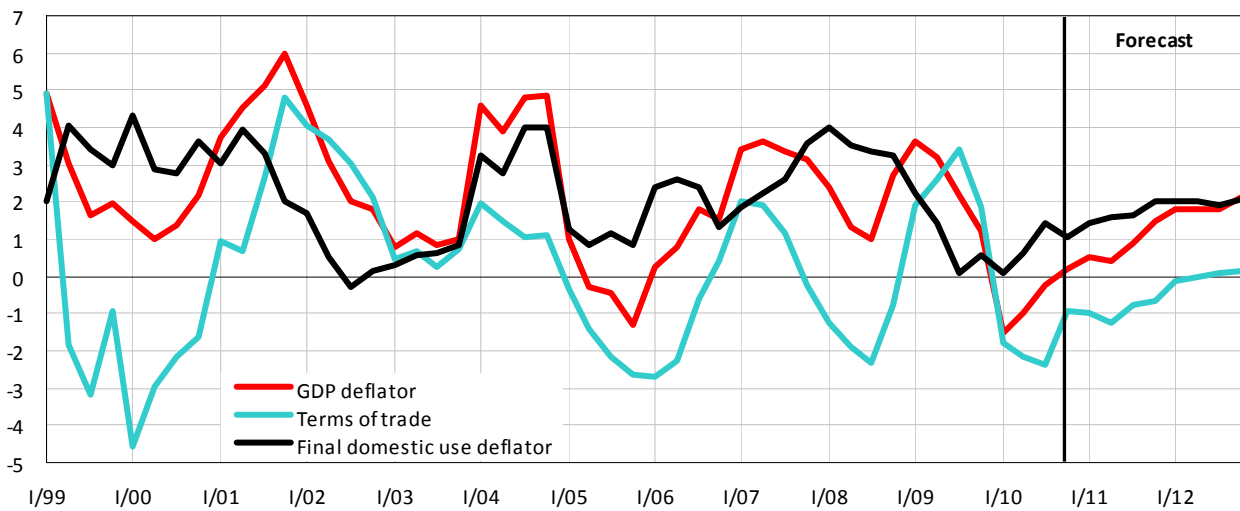
Graph C.2.3: Indicators of Consumer Prices

YoY increases, in %



Graph C.2.4: GDP Deflator

YoY indices of final domestic use deflator and terms of trade, in %



Graph C.2.5: Terms of Trade

YoY increases, in %

