

C.2 Prices

Sources: CZSO, Eurostat, MoF estimates

Table C.2.1: Prices – yearly

			2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
									Forecast	Forecast	Outlook	Outlook
Consumer Price Index												
average of a year	average 2005=100		102.5	105.4	112.1	113.3	115.0	117.2	120.9	123.6	126.3	128.6
	growth in %		2.5	2.8	6.3	1.0	1.5	1.9	3.2	2.2	2.2	1.8
December	average 2005=100		102.3	107.9	111.8	112.9	115.5	118.3	121.2	124.1	126.9	129.3
	growth in %		1.7	5.4	3.6	1.0	2.3	2.4	2.4	2.4	2.3	1.9
– of which contribution of												
administrative measures ¹⁾	percentage points		0.8	2.2	4.3	1.0	1.6	1.2	2.1	1.7	1.3	0.8
market increase	percentage points		0.8	3.3	-0.7	0.0	0.7	1.2	0.3	0.6	0.9	1.1
HICP	average 2005=100		102.1	105.1	111.7	112.4	113.7	116.2	120.2	122.9	125.7	128.1
	growth in %		2.1	3.0	6.3	0.6	1.2	2.1	3.5	2.3	2.3	1.9
Offering prices of flats												
	average 2005=100		108.9	131.6	162.4	157.9	151.6	144.4	.	.	.	.
	growth in %		8.9	20.8	23.4	-2.8	-4.0	-4.8	.	.	.	.
Deflators												
GDP	average 2005=100		100.5	103.9	105.9	107.9	106.1	105.2	106.8	107.9	109.6	111.0
	growth in %		0.5	3.3	1.9	1.9	-1.7	-0.8	1.5	1.1	1.6	1.3
Domestic final use	average 2005=100		102.3	105.2	108.4	109.7	109.6	110.6	112.9	115.1	117.2	119.0
	growth in %		2.3	2.8	3.1	1.2	-0.1	0.9	2.1	2.0	1.8	1.5
Consumption of households	average 2005=100		101.5	104.5	109.5	109.7	110.2	112.1	115.7	118.3	120.9	123.1
	growth in %		1.5	2.9	4.8	0.2	0.4	1.8	3.2	2.2	2.2	1.8
Consumption of government	average 2005=100		104.6	108.9	112.6	115.7	114.8	114.6	116.0	118.6	120.4	121.9
	growth in %		4.6	4.1	3.4	2.7	-0.8	-0.2	1.3	2.2	1.6	1.2
Fixed capital formation	average 2005=100		101.0	102.7	102.8	104.4	103.8	103.7	104.9	106.4	107.8	108.9
	growth in %		1.0	1.6	0.1	1.6	-0.6	-0.1	1.2	1.4	1.3	1.0
Exports of goods and services	average 2005=100		98.2	98.3	93.9	93.9	92.5	92.8	96.2	97.0	97.4	97.6
	growth in %		-1.8	0.1	-4.5	0.0	-1.5	0.3	3.6	0.8	0.5	0.2
Imports of goods and services	average 2005=100		100.7	99.9	96.8	95.5	96.5	99.1	103.7	105.6	106.4	106.8
	growth in %		0.7	-0.7	-3.1	-1.4	1.1	2.7	4.6	1.9	0.7	0.4
Terms of trade	average 2005=100		97.6	98.4	97.0	98.4	95.9	93.7	92.8	91.8	91.6	91.4
	growth in %		-2.4	0.8	-1.4	1.4	-2.5	-2.3	-0.9	-1.1	-0.2	-0.2

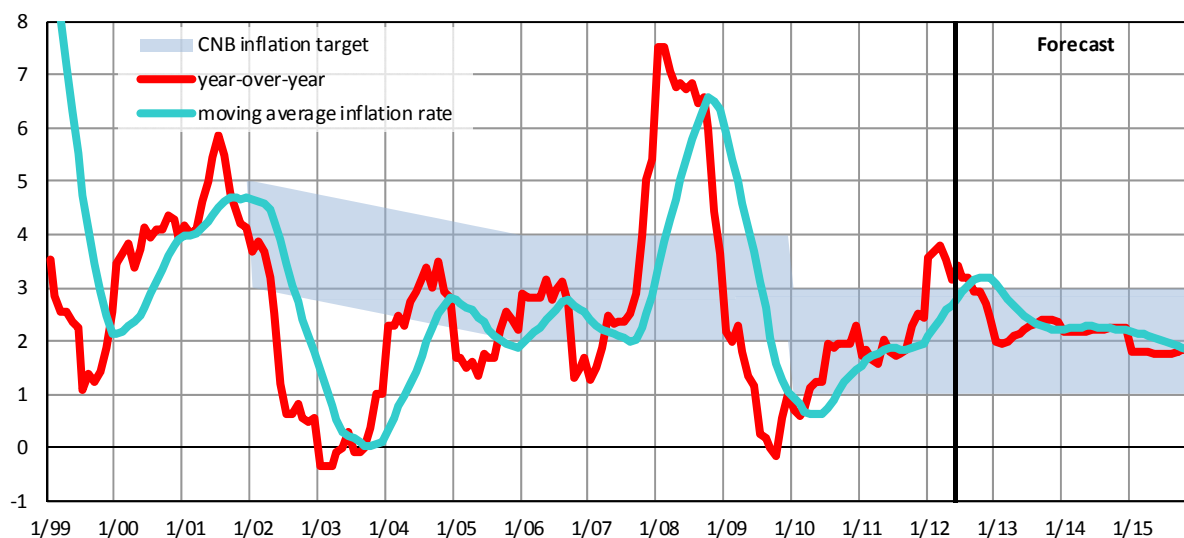
¹⁾ The contribution of increase in regulated prices and in indirect taxes to increase of December YoY consumer price inflation.

Table C.2.2: Prices – quarterly

		2011				2012			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
						Estimate	Forecast	Forecast	
Consumer Price Index	<i>average 2005=100</i>	116.4	117.2	117.3	117.8	120.7	121.1	120.9	121.0
	<i>growth in %</i>	1.7	1.8	1.8	2.4	3.7	3.4	3.1	2.7
contr. of administrative measures	<i>percentage points</i>	0.8	0.7	0.8	1.0	2.6	2.6	2.5	2.3
contribution of market increase	<i>percentage points</i>	0.9	1.1	1.0	1.4	1.1	0.8	0.6	0.4
HICP	<i>average 2005=100</i>	115.3	116.0	116.4	117.0	119.9	120.4	120.2	120.3
	<i>growth in %</i>	1.9	1.9	2.0	2.8	4.0	3.7	3.3	2.8
Offering prices of flats	<i>average 2005=100</i>	147.3	144.4	143.5	142.2	143.7	.	.	.
	<i>growth in %</i>	-3.5	-5.1	-5.2	-5.2	-2.4	.	.	.
GDP deflator	<i>average 2005=100</i>	103.8	104.8	105.5	106.6	106.0	106.5	106.5	107.9
	<i>growth in %</i>	-1.8	-1.6	-0.7	0.8	2.1	1.6	1.0	1.2
Domestic final use deflator	<i>average 2005=100</i>	109.6	110.3	110.7	111.7	112.2	112.6	112.7	114.0
	<i>growth in %</i>	0.6	0.6	0.9	1.3	2.4	2.1	1.8	2.1
Terms of trade	<i>average 2005=100</i>	93.2	93.5	93.9	94.0	92.8	92.8	92.8	92.8
	<i>growth in %</i>	-3.2	-3.0	-2.3	-0.9	-0.4	-0.8	-1.2	-1.2

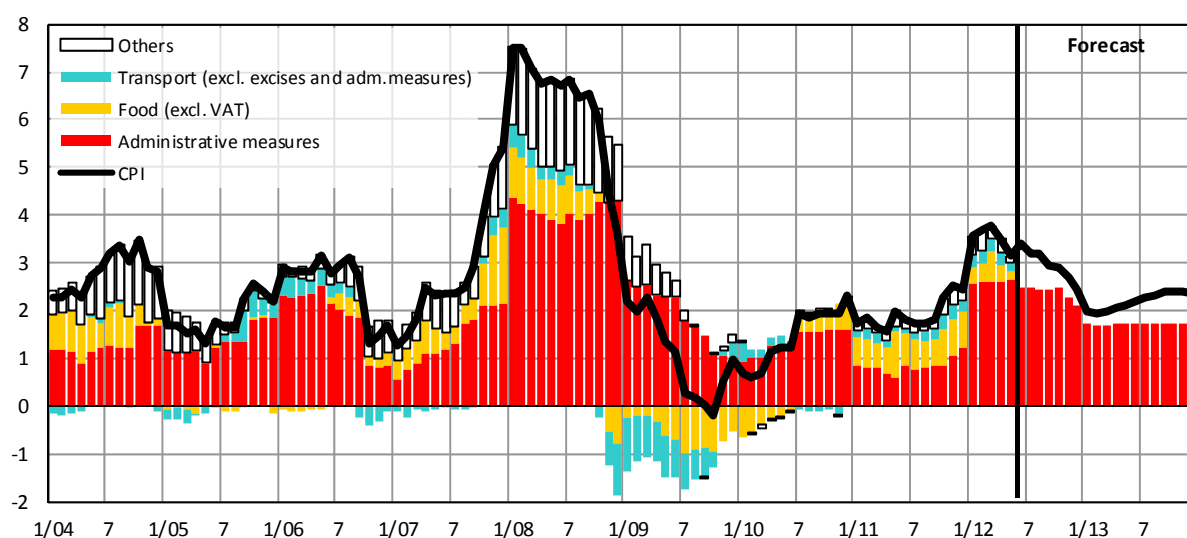
Graph C.2.1: Consumer Prices

YoY growth rate, in %



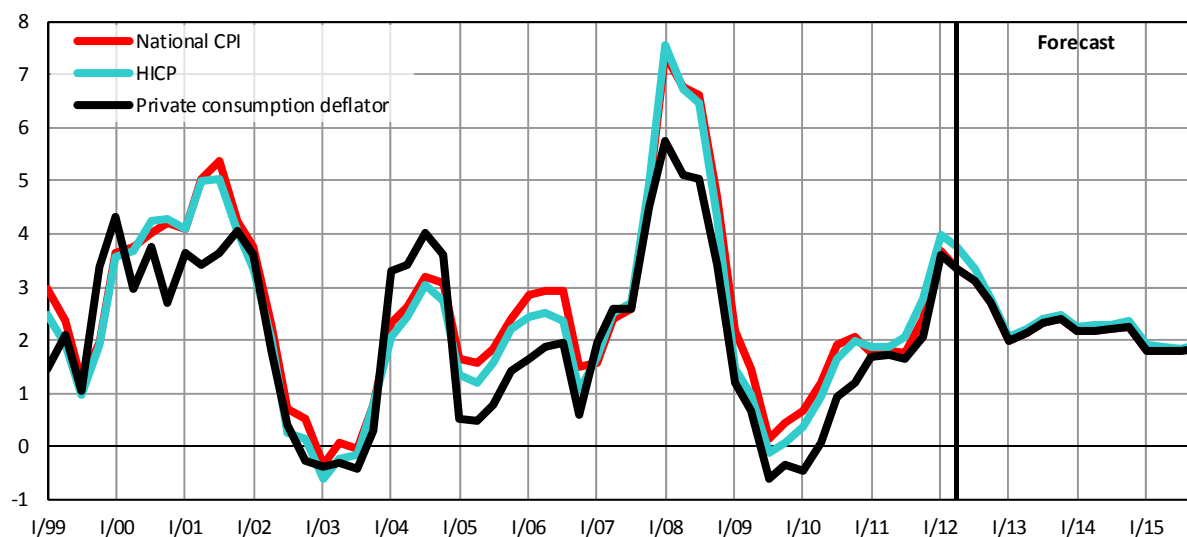
Graph C.2.2: Consumer Prices

decomposition of the YoY increase in consumer prices, in percentage points



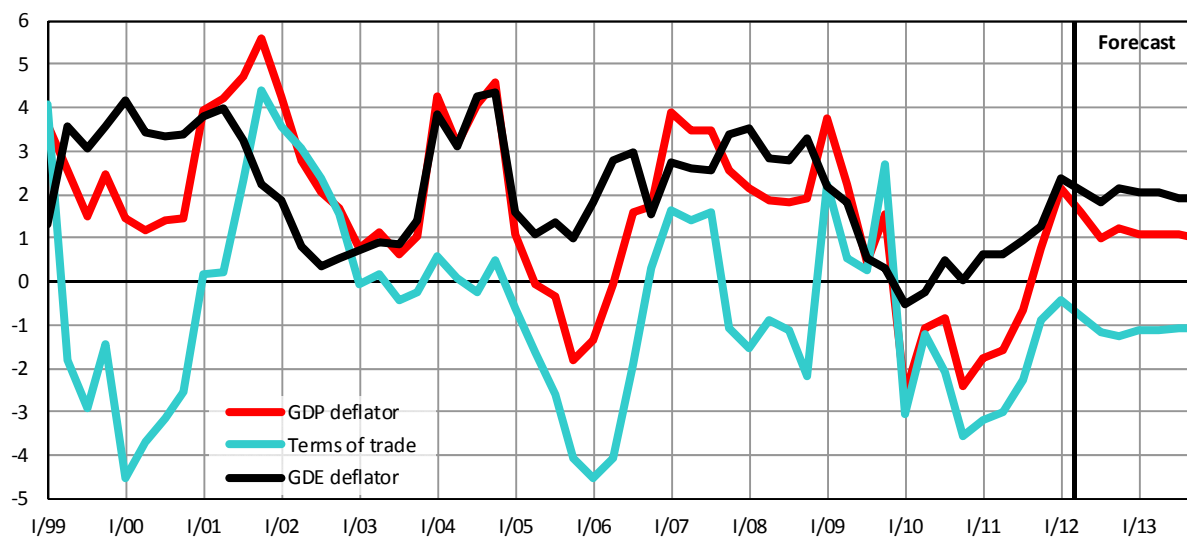
Graph C.2.3: Indicators of Consumer Prices

YoY increases, in %



Graph C.2.4: GDP Deflator

YoY indices of final domestic use deflator and terms of trade, in %



Graph C.2.5: Terms of Trade

YoY increases, in %

