

C.2 Prices

Sources: CZSO, MoF estimates

Table C.2.1: Prices – yearly

			2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
								Estimate	Forecast	Forecast	Outlook	Outlook
Consumer Price Index												
average of a year	<i>average 2005=100</i>		102.5	105.4	112.1	113.3	115.0	117.2	120.9	122.7	125.1	127.6
	<i>growth in %</i>		2.5	2.8	6.3	1.0	1.5	1.9	3.2	1.5	2.0	2.1
December	<i>average 2005=100</i>		102.3	107.9	111.8	112.9	115.5	118.3	121.1	123.2	125.5	128.1
	<i>growth in %</i>		1.7	5.4	3.6	1.0	2.3	2.4	2.3	1.7	1.9	2.1
– of which contribution of												
administrative measures¹⁾	<i>percentage points</i>		0.8	2.2	4.3	1.0	1.6	1.2	2.1	0.5	0.8	0.7
market increase	<i>percentage points</i>		0.8	3.3	-0.7	0.0	0.7	1.2	0.3	1.2	1.1	1.4
HICP	<i>average 2005=100</i>		102.1	105.1	111.7	112.4	113.7	116.2	120.0	121.8	124.3	127.0
	<i>growth in %</i>		2.1	3.0	6.3	0.6	1.2	2.1	3.3	1.5	2.0	2.1
Offering prices of flats												
	<i>average 2005=100</i>		108.9	131.6	162.4	157.9	151.6	144.4	.	.	.	.
	<i>growth in %</i>		8.9	20.8	23.4	-2.8	-4.0	-4.8	.	.	.	.
Deflators												
GDP	<i>average 2005=100</i>		100.5	103.9	105.9	107.9	106.1	105.8	107.9	108.7	110.2	112.5
	<i>growth in %</i>		0.5	3.3	1.9	1.9	-1.7	-0.2	1.9	0.8	1.4	2.1
Domestic final use	<i>average 2005=100</i>		102.3	105.2	108.4	109.7	109.6	110.8	113.9	115.2	117.1	119.1
	<i>growth in %</i>		2.3	2.8	3.1	1.2	-0.1	1.1	2.7	1.2	1.6	1.7
Consumption of households	<i>average 2005=100</i>		101.5	104.5	109.5	109.7	110.2	112.3	115.8	117.5	119.8	122.3
	<i>growth in %</i>		1.5	2.9	4.8	0.2	0.4	1.9	3.2	1.5	2.0	2.1
Consumption of government	<i>average 2005=100</i>		104.6	108.9	112.6	115.7	114.8	115.2	118.5	120.1	121.9	123.8
	<i>growth in %</i>		4.6	4.1	3.4	2.7	-0.8	0.4	2.8	1.3	1.5	1.6
Fixed capital formation	<i>average 2005=100</i>		101.0	102.7	102.8	104.4	103.8	104.0	107.1	107.9	109.1	110.3
	<i>growth in %</i>		1.0	1.6	0.1	1.6	-0.6	0.2	2.9	0.8	1.1	1.2
Exports of goods and services	<i>average 2005=100</i>		98.2	98.3	93.9	93.9	92.5	92.2	94.5	94.9	95.2	94.8
	<i>growth in %</i>		-1.8	0.1	-4.5	0.0	-1.5	-0.4	2.6	0.4	0.4	-0.5
Imports of goods and services	<i>average 2005=100</i>		100.7	99.9	96.8	95.5	96.5	97.9	101.4	102.4	102.9	101.8
	<i>growth in %</i>		0.7	-0.7	-3.1	-1.4	1.1	1.4	3.7	0.9	0.5	-1.1
Terms of trade	<i>average 2005=100</i>		97.6	98.4	97.0	98.4	95.9	94.2	93.2	92.7	92.5	93.2
	<i>growth in %</i>		-2.4	0.8	-1.4	1.4	-2.5	-1.8	-1.1	-0.5	-0.2	0.7

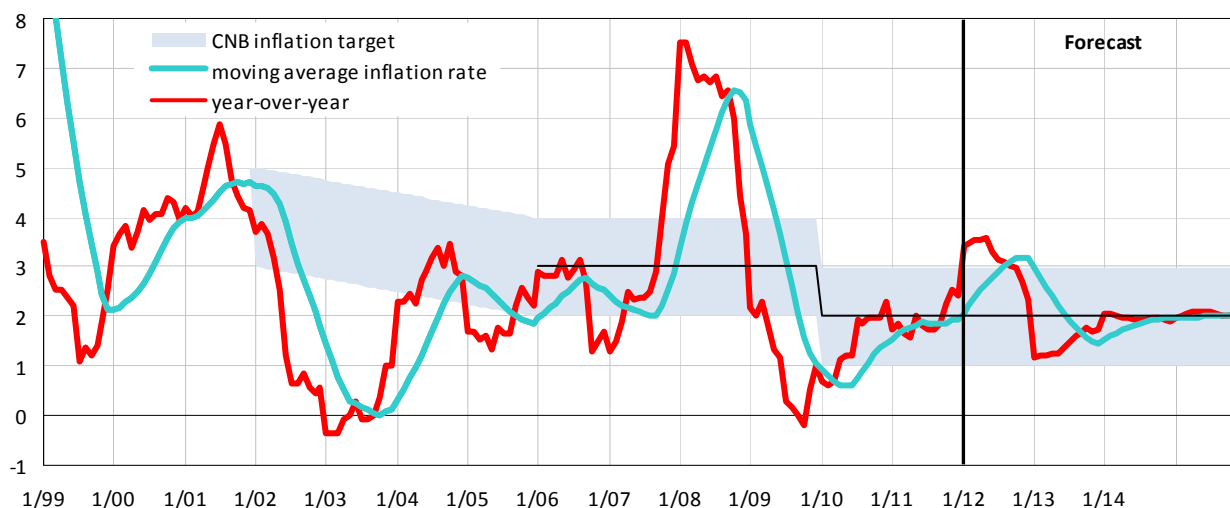
¹⁾ The contribution of increase in regulated prices and in indirect taxes to increase of December YoY consumer price inflation.

Table C.2.2: Prices – quarterly

		2011				2012			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
					Estimate	Forecast	Forecast	Forecast	Forecast
Consumer Price Index	<i>average 2005=100</i>	116.4	117.2	117.3	117.8	120.5	121.2	120.9	121.0
	<i>growth in %</i>	1.7	1.8	1.8	2.4	3.5	3.5	3.1	2.7
contr. of administrative measures	<i>percentage points</i>	0.8	0.7	0.8	1.0	2.6	2.5	2.4	2.3
contribution of market increase	<i>percentage points</i>	0.9	1.1	1.0	1.4	0.9	0.9	0.7	0.4
HICP	<i>average 2005=100</i>	115.3	116.0	116.4	117.0	119.5	120.2	120.1	120.2
	<i>growth in %</i>	1.9	1.9	2.0	2.8	3.7	3.6	3.2	2.7
Offering prices of flats	<i>average 2005=100</i>	147.3	144.4	143.5	142.2	.	.	.	.
	<i>growth in %</i>	-3.5	-5.1	-5.2	-5.2	.	.	.	.
GDP deflator	<i>average 2005=100</i>	104.6	105.5	106.0	107.1	106.9	107.8	107.8	108.9
	<i>growth in %</i>	-1.0	-0.9	-0.1	1.2	2.2	2.2	1.7	1.7
Domestic final use deflator	<i>average 2005=100</i>	109.6	110.4	110.7	112.6	113.2	113.7	113.3	115.3
	<i>growth in %</i>	0.6	0.7	1.0	2.1	3.3	2.9	2.3	2.4
Terms of trade	<i>average 2005=100</i>	94.1	94.3	94.6	93.7	92.9	93.3	93.7	92.9
	<i>growth in %</i>	-2.2	-2.2	-1.5	-1.2	-1.3	-1.1	-0.9	-0.9

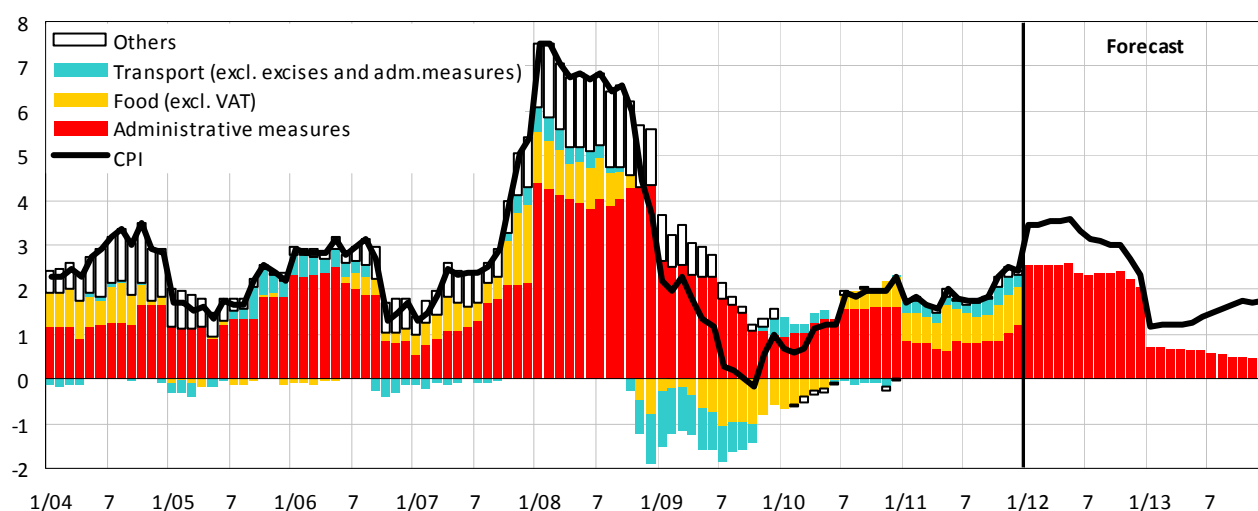
Graph C.2.1: Consumer Prices

YoY growth rate, in %



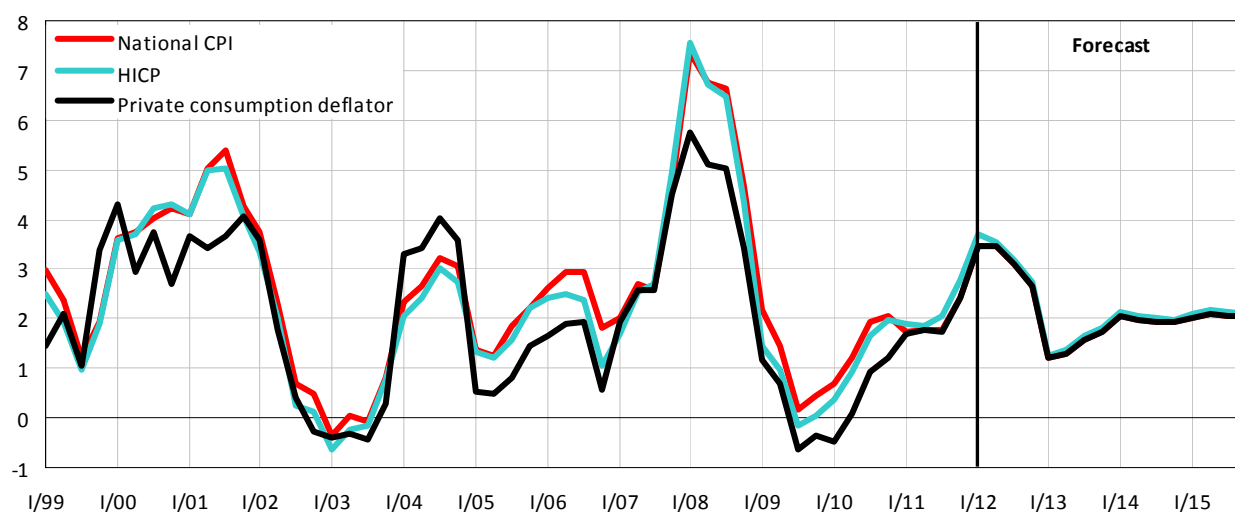
Graph C.2.2: Consumer Prices

decomposition of the YoY increase in consumer prices, in percentage points



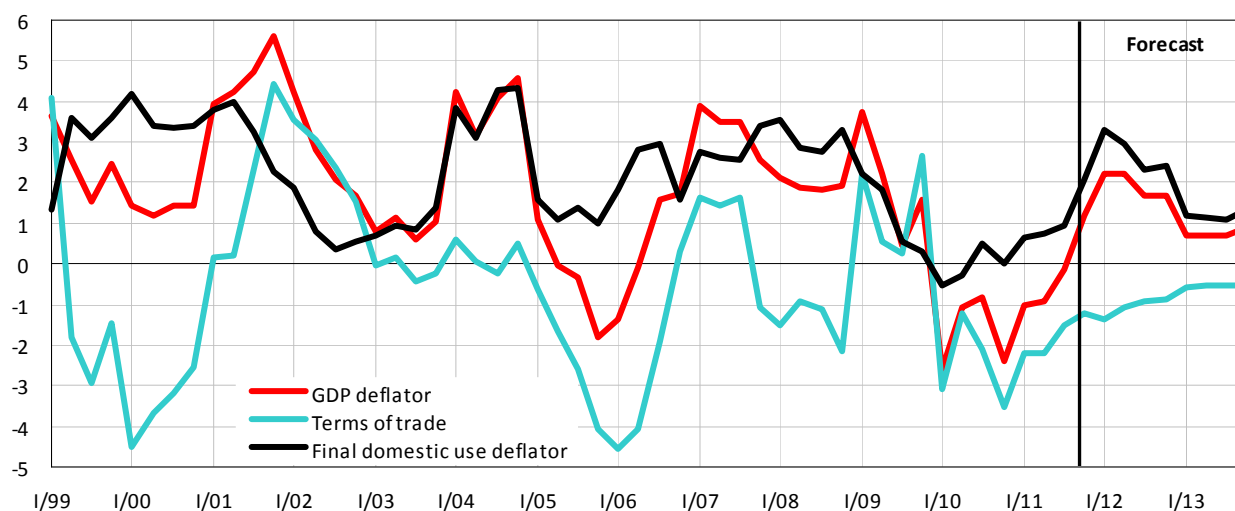
Graph C.2.3: Indicators of Consumer Prices

YoY increases, in %



Graph C.2.4: GDP Deflator

YoY indices of final domestic use deflator and terms of trade, in %



Graph C.2.5: Terms of Trade

YoY increases, in %

