

C.2 Prices

Sources: CZSO, MoF estimates

Table C.2.1: Prices – yearly

			2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
								Prelim.	Forecast	Forecast	Outlook	Outlook
Consumer Price Index												
average of a year	<i>average 2005=100</i>		100.0	102.5	105.4	112.1	113.3	115.0	117.2	120.9	122.9	125.5
	<i>growth in %</i>		1.9	2.5	2.8	6.3	1.0	1.5	1.9	3.2	1.6	2.1
December	<i>average 2005=100</i>		100.6	102.3	107.9	111.8	112.9	115.5	118.6	121.4	123.9	126.4
	<i>growth in %</i>		2.2	1.7	5.4	3.6	1.0	2.3	2.6	2.4	2.0	2.0
– of which contribution of												
administrative measures¹⁾	<i>percentage points</i>		1.9	0.8	2.2	4.3	1.0	1.6	1.1	2.2	0.5	0.8
market increase	<i>percentage points</i>		0.4	0.8	3.3	-0.7	0.0	0.7	1.6	0.2	1.5	1.3
HICP	<i>average 2005=100</i>		100.0	102.1	105.1	111.7	112.4	113.7	116.1	120.0	122.1	124.8
	<i>growth in %</i>		1.6	2.1	3.0	6.3	0.6	1.2	2.1	3.4	1.7	2.2
Offering prices of flats												
	<i>average 2005=100</i>		100.0	108.9	131.6	162.4	157.9	151.6	.	.	.	.
	<i>growth in %</i>		-1.6	8.9	20.8	23.4	-2.8	-4.0	.	.	.	.
Deflators												
GDP	<i>average 2000=100</i>		113.4	114.7	118.6	120.8	123.8	122.4	122.3	124.4	125.6	127.2
	<i>growth in %</i>		-0.3	1.1	3.4	1.8	2.5	-1.2	0.0	1.7	0.9	1.3
Domestic final use	<i>average 2000=100</i>		108.9	111.3	114.2	118.2	119.4	120.1	121.6	124.7	126.3	128.2
	<i>growth in %</i>		1.0	2.2	2.6	3.5	1.0	0.6	1.2	2.5	1.3	1.6
Consumption of households	<i>average 2000=100</i>		109.1	110.7	113.9	119.5	119.9	121.5	123.9	127.9	130.0	132.7
	<i>growth in %</i>		0.8	1.4	2.9	4.9	0.3	1.3	2.0	3.2	1.6	2.1
Consumption of government	<i>average 2000=100</i>		121.5	125.3	130.1	135.2	139.8	140.2	141.6	145.2	147.1	149.2
	<i>growth in %</i>		3.0	3.1	3.8	3.9	3.4	0.2	1.0	2.6	1.3	1.4
Fixed capital formation	<i>average 2000=100</i>		101.8	103.0	104.0	104.7	104.8	104.0	104.0	106.0	106.8	107.9
	<i>growth in %</i>		0.2	1.3	0.9	0.7	0.1	-0.8	0.1	1.9	0.7	1.1
Exports of goods and services	<i>average 2000=100</i>		94.7	93.5	93.4	88.6	87.5	86.0	85.8	86.1	86.2	86.5
	<i>growth in %</i>		-2.2	-1.3	-0.1	-5.2	-1.2	-1.7	-0.2	0.3	0.1	0.3
Imports of goods and services	<i>average 2000=100</i>		89.5	89.5	88.4	85.1	82.0	82.5	83.5	84.5	84.9	85.3
	<i>growth in %</i>		-0.5	-0.1	-1.2	-3.7	-3.6	0.5	1.3	1.2	0.5	0.5
Terms of trade	<i>average 2000=100</i>		105.8	104.5	105.7	104.1	106.6	104.3	102.8	101.9	101.6	101.4
	<i>growth in %</i>		-1.7	-1.2	1.2	-1.6	2.5	-2.2	-1.5	-0.8	-0.4	-0.2

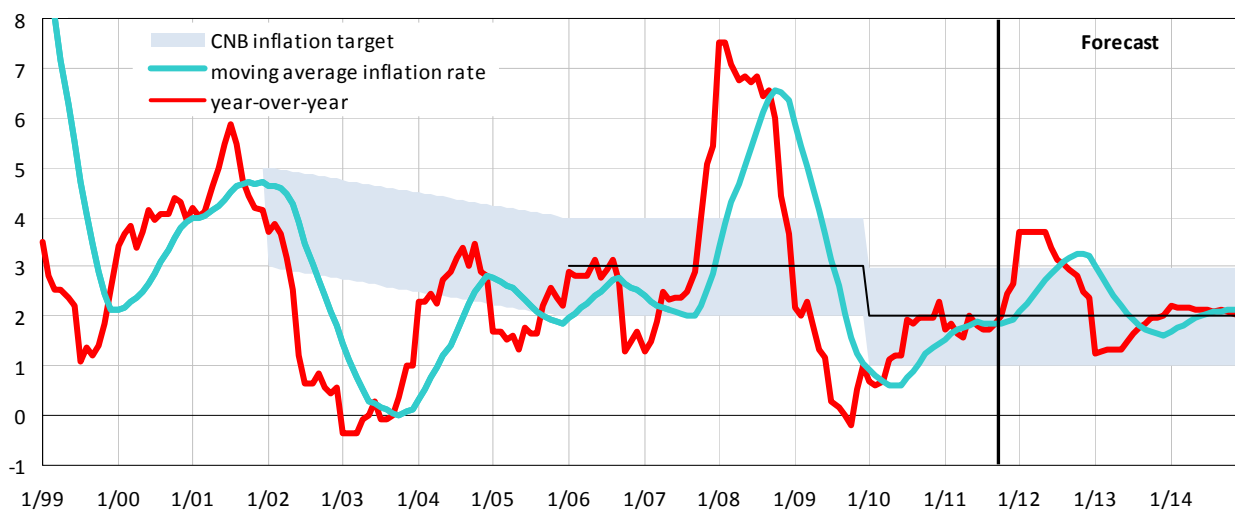
¹⁾ The contribution of increase in regulated prices and in indirect taxes to increase of December YoY consumer price inflation.

Table C.2.2: Prices – quarterly

		2010				2011			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
								Estimate	Forecast
Consumer Price Index	<i>average 2005=100</i>	114.4	115.1	115.2	115.1	116.4	117.2	117.3	117.8
	<i>growth in %</i>	0.7	1.2	1.9	2.1	1.7	1.8	1.8	2.4
contr. of administrative measures	<i>percentage points</i>	1.0	1.3	1.6	1.6	0.8	0.7	0.8	1.0
contribution of market increase	<i>percentage points</i>	-0.3	-0.1	0.4	0.5	0.9	1.1	1.0	1.4
HICP	<i>average 2005=100</i>	113.1	113.9	114.0	113.8	115.3	116.0	116.3	116.7
	<i>growth in %</i>	0.4	0.9	1.7	2.0	1.9	1.9	2.0	2.5
Offering prices of flats	<i>average 2005=100</i>	152.7	152.2	151.3	150.0	147.3	144.4	.	.
	<i>growth in %</i>	-7.3	-2.2	-3.3	-3.0	-3.5	-5.1	.	.
GDP deflator	<i>average 2000=100</i>	122.2	122.4	122.1	122.7	120.7	122.0	122.5	124.0
	<i>growth in %</i>	-1.8	-1.1	-0.5	-1.3	-1.2	-0.4	0.3	1.1
Domestic final use deflator	<i>average 2000=100</i>	119.1	120.1	120.0	121.0	120.4	121.5	121.4	123.0
	<i>growth in %</i>	-0.1	0.6	1.2	0.6	1.1	1.1	1.1	1.7
Terms of trade	<i>average 2000=100</i>	105.2	104.2	104.1	103.9	102.4	102.6	103.1	103.2
	<i>growth in %</i>	-1.8	-2.2	-2.4	-2.2	-2.7	-1.6	-1.0	-0.6

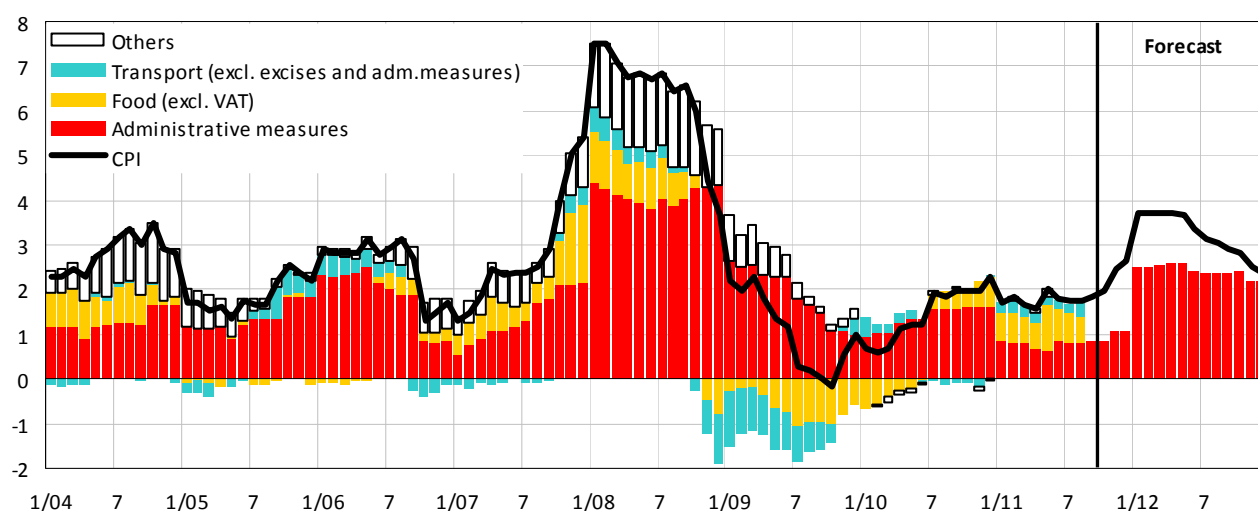
Graph C.2.1: Consumer Prices

YoY growth rate, in %



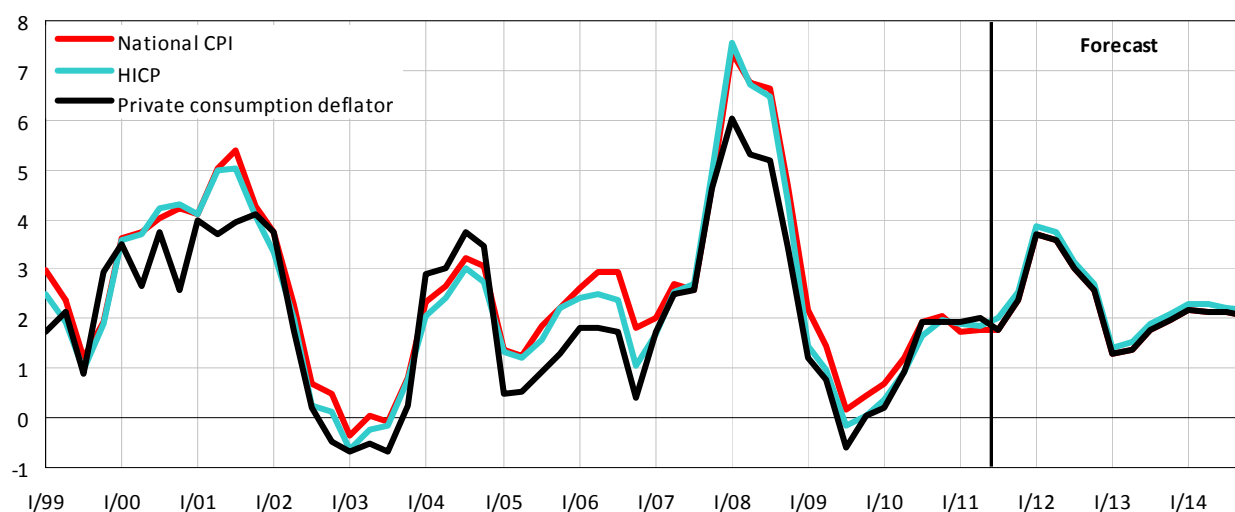
Graph C.2.2: Consumer Prices

decomposition of the YoY increase in consumer prices, in percentage points



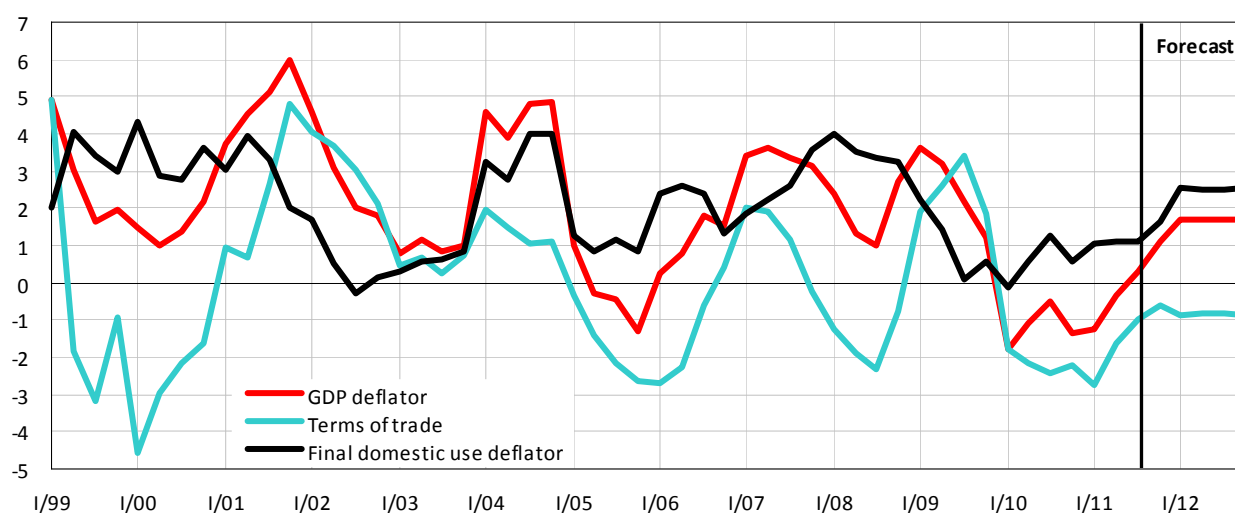
Graph C.2.3: Indicators of Consumer Prices

YoY increases, in %



Graph C.2.4: GDP Deflator

YoY indices of final domestic use deflator and terms of trade, in %



Graph C.2.5: **Terms of Trade**
 YoY increases, in %

